

**Howe Independent School District**

Annual Debt Information as Required by HB 1378 - FYE 6/30/18

Name of Individual Debt Obligation	Principal Issued <sup>(1)</sup>	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose <sup>(2)</sup>	Underlying Credit Ratings			Enhanced Credit Ratings			
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	Credit Enhancement
U/L Tax Sch Bldg Bds Ser 99	\$ 2,499,917	\$ 543,595	\$ 1,870,000	08/15/2028	Yes	\$ 2,506,311	\$ -	School Building	Not Rated	AA-	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2013	1,165,000	1,165,000	1,549,825	08/15/2029	Yes	1,293,718	-	Refunding	Not Rated	AA-	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2016A	5,040,000	4,555,000	5,119,625	08/15/2027	Yes	5,333,058	-	Refunding	Not Rated	AA-	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2016B	1,435,000	1,275,000	1,413,075	08/15/2025	Yes	1,514,253	-	Refunding	Not Rated	AA-	Not Rated	Not Rated	AA	Not Rated	MAC
<b>Total</b>	<b>\$ 10,139,917</b>	<b>\$ 7,538,595</b>	<b>\$ 9,952,525</b>			<b>\$ 10,647,339</b>	<b>\$ -</b>								

<sup>(1)</sup> Principal issued is the amount authorized and there is none unissued.

<sup>(2)</sup> More detailed information regarding the use of proceeds is available from the District upon request.

**Summary of Total Debt Obligations**

	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 10,139,917
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	\$ 1,786
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	\$ 7,538,595
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	\$ 1,328
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	\$ 9,952,525
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	\$ 1,753
Authorized But Unissued Debt Secured by Ad Valorem Taxes	\$ -
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	\$ 7,538,595
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	\$ 1,328

**Political Subdivision Information**

Name	Howe Independent School District
Type	Independent School District
Physical Address	105 W. Tutt Street Howe, Texas 75459

**Contact Information**

Name	Julie Snapp
Title	Business Manager
Telephone	(903) 532-3206

2018 Population: 5,676

Source: Municipal Advisory Council of Texas